

Polypearl Moulded Products LtdUnit 12-16, Longwood Road, Corringham Road Industrial Estate,
Gainsborough, Lincolnshire, DN21 1QB.Tel: **01427 612007** Fax: **01427 810952** Email: sales@polypearl.co.uk

Dear Valued Customer

6th April 2022

I am certain that everyone is by now fully aware of the war in the Ukraine and the effect this is having on the global energy market, with the availability and price of gas and oil changing rapidly day by day. The production of Expanded Polystyrene is governed by all these unwelcome fluctuations and at the beginning of April we have once again been hit with yet another price rise in the cost of the raw material we purchase.

As we have already absorbed raw material price increases in both January and March of this year, April's increased price, released today, leaves us with no option but to pass on some of these increased costs. Regrettably therefore I now find myself in the unenviable position of having to write to you once again with details of a price increase on all our products. To this effect it is with regret that we must announce that our prices will have to increase by 8% on all products supplied by us on and after the 1st May 2022. I am sorry that this is further unwelcome news, however, to remain in the market we must implement this and ask for your continued support and understanding.

I would also advise you that EPS raw materials remain in short supply and allocations remain tight, thus giving the companies who manufacture the raw material throughout Europe the opportunity to keep prices at a premium particularly as demand often outstrips supply. May I assure you however that Polypearl Moulded Products continue to do everything possible to make stock available to you and maintain the highest level of service we can. Our internal procedures are in place to ensure we have materials to service our clients demands and we will always do everything possible to service our existing customer base as a priority!

Kind Regards

A.G. Tebb

Andrew Tebb

Operations Director

Tel: 01427 612007

Email: andrew@polypearl.co.uk